

New Jersey Environmental Infrastructure Financing Program Project No. S340-640-26

The Dredging and Construction of Bank Stabilization of Newton Lake, including the Peter's Creek tributary, located in/around Haddon Township, Audubon, Audubon Park, Oaklyn, and Collingswood, NJ with a capital cost of \$23,711,831 was financed by the New Jersey Water Bank (NJWB). The NJWB is a State Revolving Fund program jointly administered by the New Jersey Department of Environmental Protection (DEP) and the New Jersey Infrastructure Bank (Infrastructure Bank) and uses a combination of funds provided by the United States Environmental Protection Agency, the DEP, and the Infrastructure Bank to provide very low interest loans to borrowers for environmental infrastructure projects.

This project will provide water quality benefits by bringing the body of water back to its original form, so it can be a more ecologically sustainable and healthy lake to be enjoyed by Camden County, NJ residents.

State Revolving Fund programs around the nation provide states and communities the resources necessary to maintain and improve the infrastructure protecting our valuable water resources nationwide.